

# AND THE SILVER WORLD CUP WINNER IS !

*TUNE IN AT ELEVEN TO SEE WHO TAKES HOME THE 'SILVER BOWL' TROPHY. WILL THE CONSUMER AND JOB FOCUSED COMMUNISTS PREVAIL BY AN END-RUN PAST THE COUNTING HOUSE CAPATIALISTS? IT ALSO HAS BEEN A VERY EXCITING WATCHING THE MACHO SOUTH AMERICANS MINERS, COACHED BY THE GOLD MINERS OF BRAZIL, BATTLE THE BRITISH BANKERS, WHOSE LME COACHS CLAIM TO HAVE POUNDS OF STERLING SILVER PENNIES, BACKING THEIR BENCH OF PLAYERS. SORRY NON-CONTENDERS US, AND CANADA, EVEN AFTER SIGNING ON POLISH PLAYERS OUT OF NOWHERE, YOUR STATS SINCE 2007 HAVE NOT KEPT UP WITH THE REST OF THE PLAYERS IN GLOBAL COMPETITION.*



**HAPPY NEW YEAR**, or at least for me, a potential silver producer with a shovel ready 395,000 proven ounces blocked out of the surface, ready to mine. The London set spot price of silver is poised to break \$31 per ounce, which is a long, long way since the \$1.29 per ounce in 1968 when I first used a geologist's pick to break off a sample of 300 ounce ore as verified by the U.S. Geological Survey, the State of Alaska, Homestake Mining of Canada, and a number of prominent, independent, geologists.

That ore valued today at \$365 per ton, even if dug out by hand at a profit, is really is only part of a larger \$45 million in proven reserves that the Wall Street Multinational Monopoly Money Game has been ignoring for years. Their problem is, they too want to acquire genuine assets for no money down, in wanting to do IPO's benefiting their mutual insider friends who already own 97 percent of this nation's wealth — provided it is measured in paper (or electronic) certificates — and mine the "silver market" without even breaking into a sweat.

## WHO KNOWS ABOUT SILVER PRODUCTION?

I am thinking that while underground miners who can identify what argentiferous galena (lead, zinc, copper, silver) actually looks like, the hope of a manipulated silver market breaking out of a long, long game plan of trying to control

the laws of supply and demand for short term and short sighted profit—lays in the the producer side of the silver mining industry questioning what the consumer side is actually up to with their derivatives.

We miners —perhaps the world's third oldest profession— are not mushrooms, kept in the dark, underground, fed upon BS. We who actually own the silver contained in the banks of Galena Creek, are not stock, and futures market investors, patiently waiting to be flocked.

We know, in actual facts presented with a professional geologists standard of reporting something actually observed in geological time, or proven by the history of the age of metals —as the Iron Age, the Bronze Age, the Industrial Age, and the raise and inevitable fall of the the Bankers Age(?) day traded Silver Certificates which may lead to the collapse of yet another modern-marvel financial system, "too big to fail."

We who have actually held the unique, beautiful stuff in our calloused hands know from the reality one cannot find on TV financial commentaries that our .999 pure product is considered to be both an absolutely unique component in an every growing manufacturing marketplace (as in Chinese solar panels), and financially the most dangerous threat to our free enterprise law of supply and demand system since the collapse of manipulated tulip bulbs in Holland.

## WHO KNOWS ABOUT SILVER CONSUMPTION?

Those whose involvement in silver, they think, is helping US replenish the strategic and industrial mineral stockpile strength of America, which in turn supports our paper dollars, need to know that a financial industry “buy in” to play the silver futures game is no more protected by the government bailout than lugging home a shopping bag full of Enron’s nonexistent electricity.

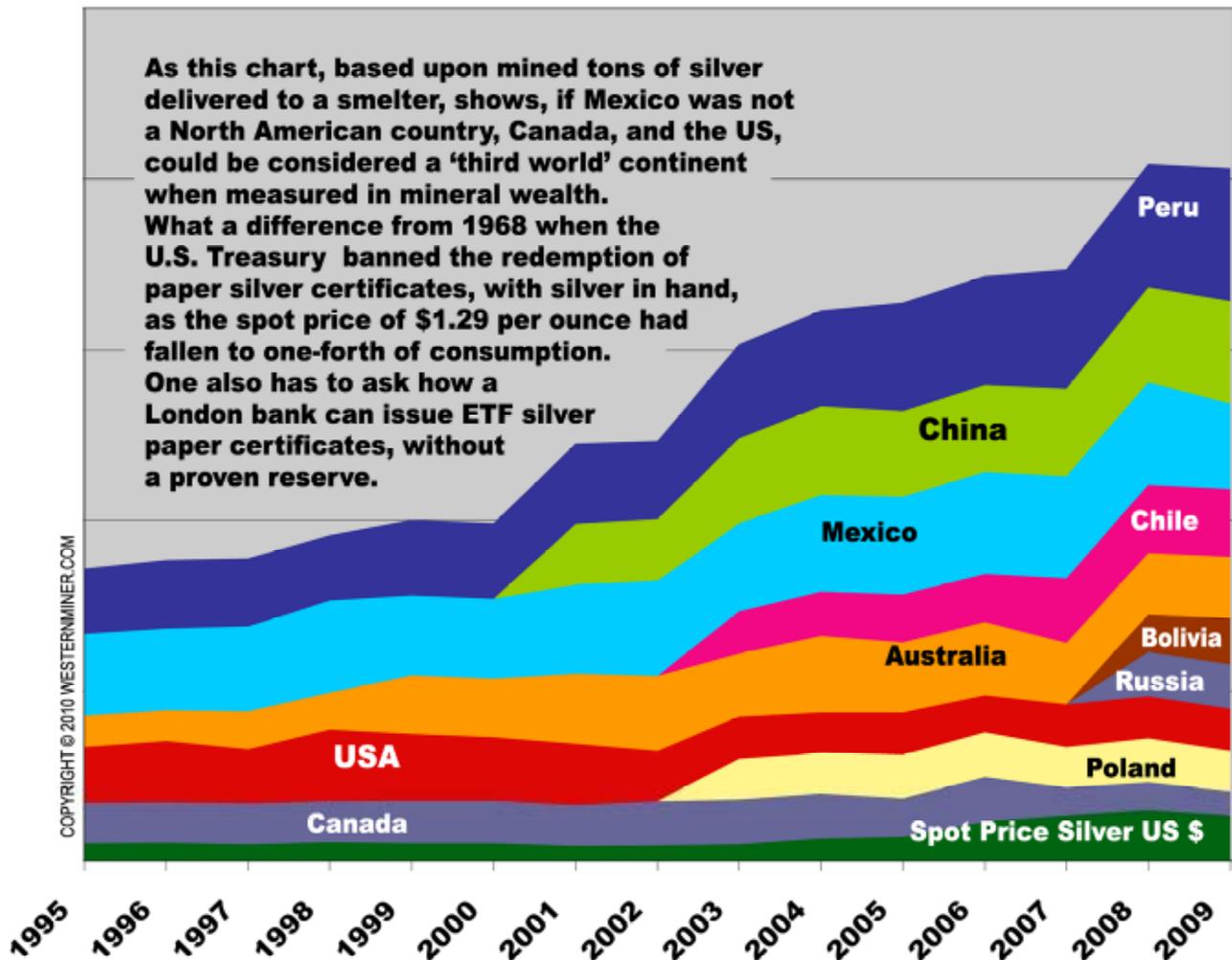
From the consumer side of the growing industrial uses of silver in trace amounts — too small to be recovered, not recycled as melting down the family’s heirlooms — the government is telling us that besides silver, lead, zinc, copper we control the major minerals needed to make solar energy work, (this fact, and the figures used in the charts come from U.S. Bureau of Mines,

and U.S. Geological Survey data, as:

“The demand for silver in industrial applications continues to increase and includes use of silver in bandages for wound care, batteries, brazing and soldering, in catalytic converters in automobiles, in cell phone covers to reduce the spread of bacteria, in clothing to minimize odor, electronics and circuit boards, electroplating, hardening bearings, inks, mirrors, water purification, and wood treatment to resist mold. Silver was used for miniature antennas in Radio Frequency Identification Devices (RFIDs) that were used in casino chips, freeway toll transponders, gasoline speed purchase devices, passports, and on packages to keep track of inventory shipments.”

Aftermarket user experts stress their particular industry importances as:

## SUPPLY SIDE WORLD SILVER



“Polyester sportswear already consumes 1,200 TONS of silver per year, which (at 32,000 ounces per ton) works out to over 38 million ounces of silver permanently consumed every year — in just one application. To put this into context, there are supposedly only 600 million ounces in total, global inventories at the moment.”

Which brings us to another world silver picture, presented here in a chart done in ounces instead of tons of silver.

### WHO KNOWS ABOUT FINANCIAL SILVER?

It is when one looks at the overall shortfall of silver supplies that the consumer price picture become very fuzzy.

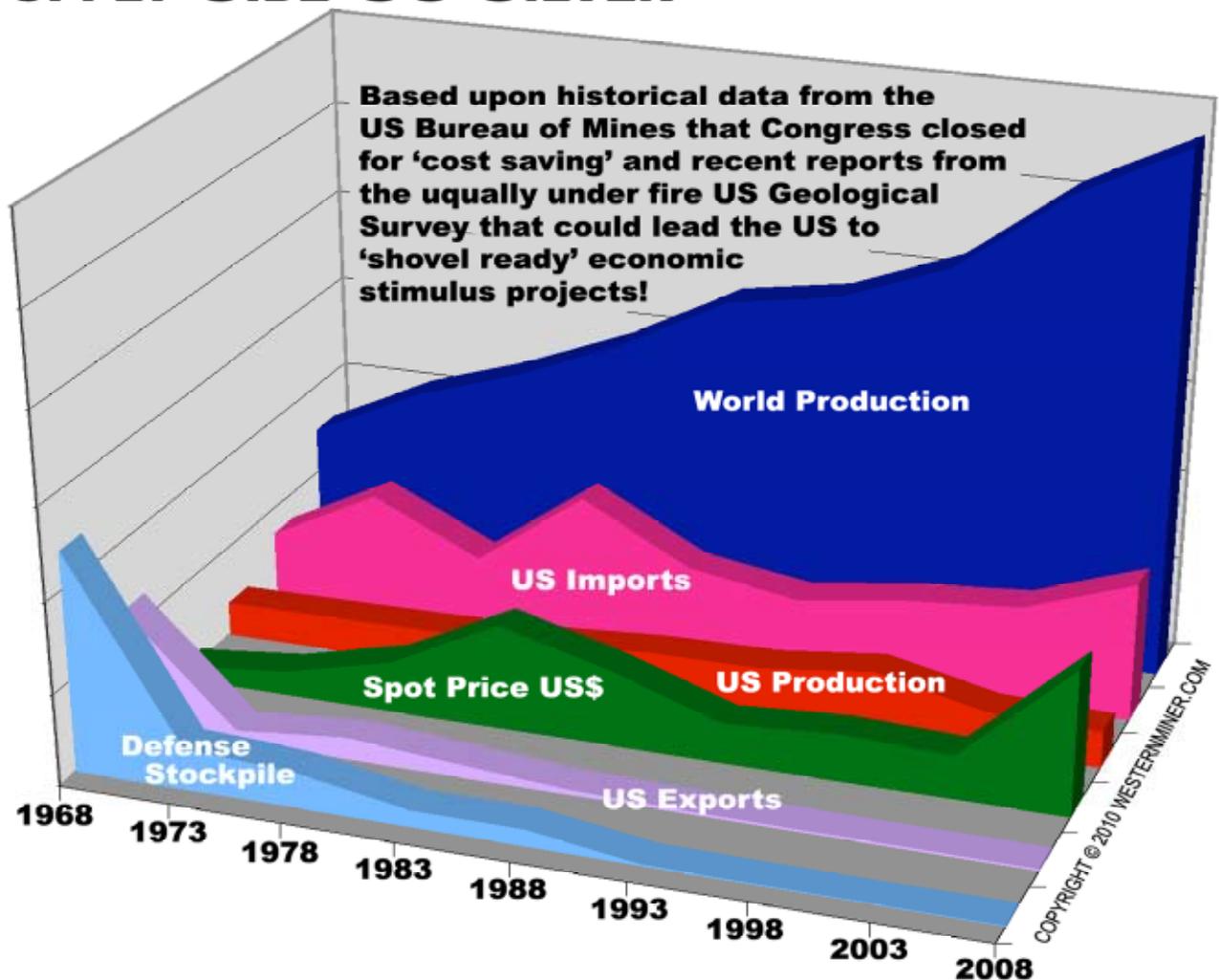
On one hand you have bonifide financial advisors stating in white papers that as, “silver

market fundamentals are distorted by bullion-ETF’s”, there is every reason to believe that this number grossly exaggerates actual inventories.”

For example the *Wall Street Journal* recently noted “ Concerns are lingering over excess supply. The market is set to see a surplus of 64.4 million ounces in 2010, says Barclays Capital, [a holder of un-verified ETF reserves] which could curb prices. This year’s surplus will be 16% smaller than 2009’s but much higher than previous years.”

The *WSJ* also printed: “Prices are rising despite oversupply and a lackluster recovery in industrial demand. Many analysts expected those factors would keep a lid on prices in 2010. What they didn’t expect was an overwhelming flow of money into the market from investors eager to ride a commodities rally.”

## SUPPLY SIDE US SILVER



According to silver experts Ted Butler, and Ed Steer's, who may be found through *www.CaseyResearch.com*, JPMorgan's and Barclay's concentrated short positions are a joke best answered by the question, "Is this why silver went from a low of \$15 in 2010, to starting out the new year 2011, at \$30?"

From the producer side of silver, knowing that the majority of ore mined happens to be galena, then perhaps one should actually track the production, and spot price/inventories of the associated lead, zinc, and copper instead of silver!

Back in the good old days of pre-wikileaks, the lead/zinc ration used to be the formula Wall Street used to determine the price of silver. Now that the experts cannot point to a solid benchmark of, "Forty percent of silver is used in photography, that has been replaced by digital," how

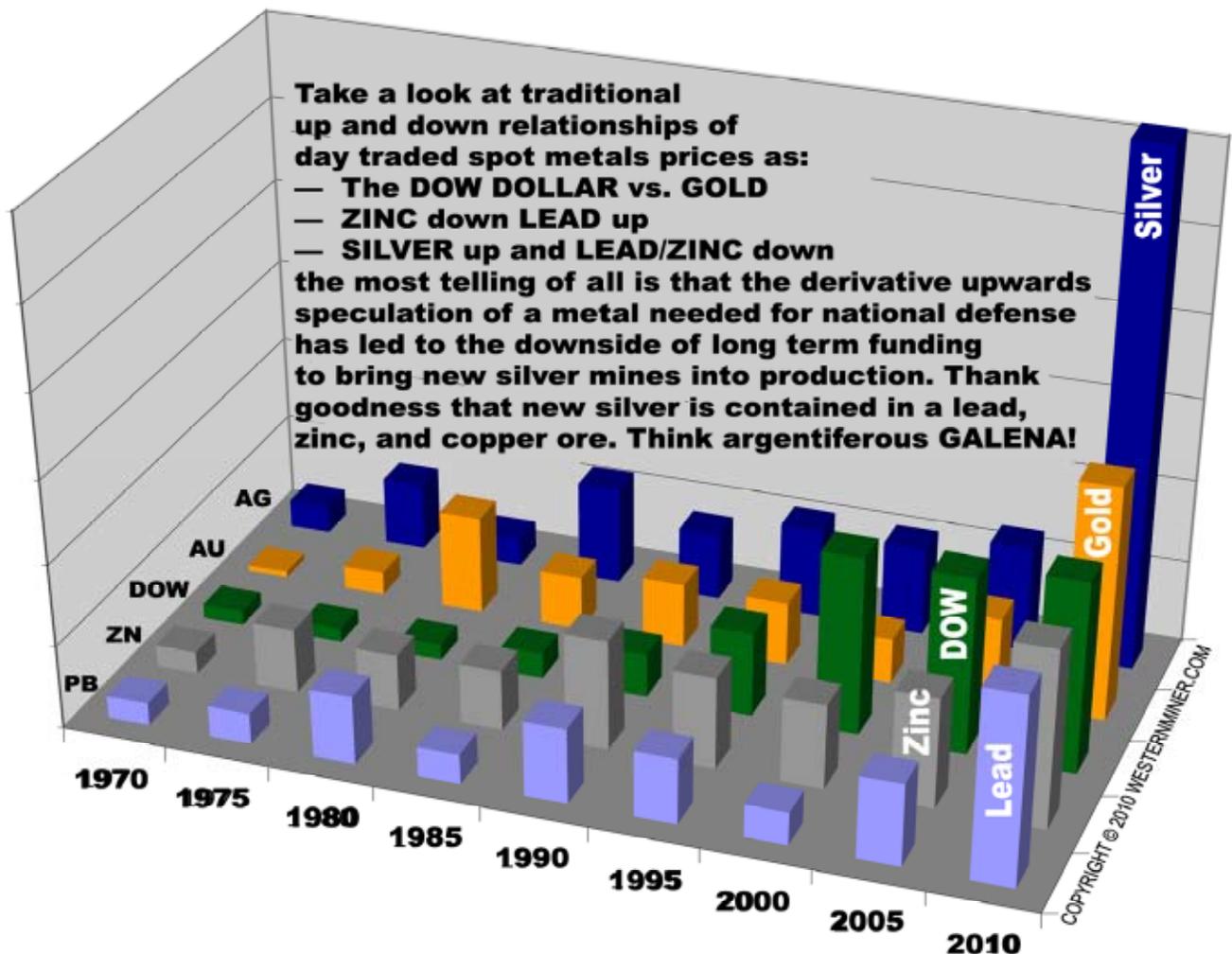
can it still be that ages-old silver stuff is still important?

Things change. New uses for the unique photovoltaic properties of silver arise every day. We need to pay attention!

### WHICH BRINGS US TO INVESTMENT!

Again, I am not an expert of the stock market, other than being totally beat-up by an over the counter Azetec, "pink sheets" offering that stuck me with a 'bazillion' shares of a joint venture that did not work. And, then there was CAF, a "pump and dump" sanctioned by the TSX Toronto Exchange (not the risky venture board) that raised \$3 million on a "joint vanture," as reported by Google Finance, that left me with out of date paperwork for selling my bogus stock options, and satisfying State of Alaska laws myself.

## SILVER MEASURED BY ZINC & LEAD



What I would like to present here is that when dealing with those who live by the sanctioned authority of various stockbroker options, supposedly taking care of retirement needs, one should not trust Bernie Madoff funds wizards, or the voice on the phone when talking to Merrill Lynch “insider” executives.

Remember that the New York Attorney General Elliot was sandbagged for exposing, and fining Merrill Lynch, for illegal practices, and then in turn was blasted across the front pages of newspapers for being a sex-crazed crusader.

If we are talking ‘real money,’ as an off-off Wall Street retirement 401-K program — and you have heard that silver is a great hedge against inflation— perhaps you are reading this for insight on how to deal direct to best protect your interests. As the “red herring” verbage on a

prospectus says, you really are on your own. Do your homework.

Sorry that I can’t enlighten you more than that without being sued, or smothered by securities attorneys who might not have the best interests of this nation at heart. I do not have a securities license to steal, and as such I cannot actually recommend, as promised by so many spam press releases we get at [www.MiningMagazines.com](http://www.MiningMagazines.com), to let you in on a find, which just happens to be “a sure thing that will bring you 10 times your money back inside of one year.”

What I can say —but not advise—as I have done so on [www.MiningInvestment.com](http://www.MiningInvestment.com), there is nothing illegal about you approaching a mining company direct to buy stock, or even contacting a property owner listed on this site, to ask if there is room for a joint venture.

## A SUPPLY SIDE ‘HAVE NOT’

